EVIDENCE OF PROPERTY INSURANCE ISSUE DATE (MM/DD/YY) 09/30/04 THIS IS EVIDENCE THAT INSURANCE AS IDENTIFIED BELOW HAS BEEN ISSUED, IS IN FORCE, AND CONVEYS ALL THE RIGHTS AND PRIVILEGES AFFORDED UNDER THE POLICY. PRODUCER DRIVER ALLIANT INSURANCE SERVICES, INC. VARIOUS PER ATTACHED PEPIP-2, SCHEDULE 600 MONTGOMERY STREET, 9TH FLOOR SAN FRANCISCO, CA 94111-2711 PH (415) 403-1400 FAX (415) 402-0773 LICENSE NO. 0C36861 CODE SUB-CODE EVIDENCE NUMBER POLICY NUMBER PUBLIC ENTITY PROPERTY INSURANCE PROGRAM (PEPIP): SEE ATTACHED **PEPIP0405 SCHEDULE** ASSOCIATION OF BAY AREA GOVERNMENTS PLAN EFFECTIVE DATE (MM/DD/YY) EXPIRATION DATE (MM/DD/YY) CORPORATION (ABAG) CONT LINTH TERMINATED P.O. BOX 2050 07/01/04 07/01/05 IF CHECKED OAKLAND, CA 94604 THIS REPLACES PRIOR EVIDENCE DATED: PROPERTY INFORMATION LOCATION / DESCRIPTION PENDING RECEIPT OF COMPANY POLICY(IES), THIS DOCUMENTATION IS PROVIDED AS EVIDENCE OF PROPERTY INSURANCE COVERAGE FOR LOCATIONS ON FILE. COVERAGE INFORMATION COVERAGE / PERILS / FORMS / AMOUNT OF INSURANCE & DEDUCTIBLE ALL RISK OF DIRECT PHYSICAL LOSS OR DAMAGE AND ALL EXTENSIONS AND SUBLIMITS OF COVERAGE PER PEPIP MANUSCRIPT POLICY FORM. SUBJECT TO POLICY TERMS. CONDITIONS AND EXCLUSIONS. LIMITS & DEDUCTIBLE ATTACHED FOR THE FOLLOWING: **PROPERTY** Х COVERAGE **BOILER & MACHINERY** Х **COVERAGE** REMARKS (INCLUDING SPECIAL CONDITIONS) CANCELLATION IN ACCESSION OF THE RESEARCH SERVICE SERV SEE ATTACHED ADDITIONAL INTEREST NAME AND ADDRESS NATURE OF INTEREST **MORTGAGEE** ADDITIONAL INSURED EVIDENCE OF COVERAGE **LOSS PAYEE** (OTHER) X **EVIDENCE OF COVERAGE** SIGNATURE OF AUTHORIZED

driver+alliant INSURANCE SERVICES

PUBLIC ENTITY PROPERTY INSURANCE PROGRAM (PEPIP) PROPERTY EVIDENCE ATTACHMENT

TYPE OF INSURANCE: ☐ Reinsurance NAMED INSURED: Association of Bay Area Governments Plan Corporation (ABAG) POLICY PERIOD: July 1, 2004 to July 1, 2005 **COMPANIES:** See Attached List of Companies TOTAL INSURED VALUES: \$ 1,176,229,660 as of July 1, 2004 \$750,000,000 Per Occurrence: All Perils, Coverages and Insureds/Members **COVERAGES & LIMITS:** combined, subject to the following sub-limits: \$ 25,000,000 Dedicated Flood Limit - Per Occurrence & Annual Aggregate Not Covered Dedicated Limit for Earthquake Shock - Per Occurrence & Annual Aggregate \$100,000,000 Combined Business Interruption, Rental Income and Tax Interruption per member except \$500,000 / \$2,500,000 maximum per occurrence limit if values are not reported by member \$ 25,000,000 Per Occurrence for Extra Expense \$ 10,000,000 Miscellaneous Unnamed Locations for existing Members Excluding Earthquake coverage for Alaska, California and Washington Members \$ 25,000,000 Automatic Acquisition for new locations for existing members. Additionally, there is Automatic coverage for new locations greater than \$25,000,000 and up to \$100,000,000 for 90 days from date of acquisition. If Values are not reported within 90 days, a maximum sublimit of \$25,000,000 will apply. The peril of EQ is excluded from Automatic Acquisition for the states of Alaska, California and Washington 1,000,000 Unscheduled Landscaping, tees, sand traps, greens and athletic fields and further subject to \$10,000 maximum per tree 5,000,000 Scheduled Landscaping, tees, sand traps, greens and athletic fields and further subject to \$10,000 maximum per tree. Higher limits available for members with scheduled values greater than \$5,000,000 for an additional premium with underwriting

approval

\$ 25,000,000 Errors & Omissions

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COVERAGES & LIMITS: (Cont.)

\$	25,000,000	Course of Construction including New Projects				
\$	500,000	Money & Securities				
\$	2,500,000	Unscheduled Fine Arts				
\$	250,000	Accidental Contamination per occurrence and annual aggregate per member with \$500,000 annual aggregate for all insureds / members				
\$	250,000	Unscheduled Tunnels, bridges, dams, catwalks (except those not for public use), roadways, highways, streets, sidewalks, culverts, street lights and traffic signals unless a specific value has been declared (excluding Earthquake Shock and excluding F.E.M.A. and/or Office of Emergency Services declared disasters)				
\$	10,000,000	Demolition and Increased Cost of Construction due to the enforcement of building codes				
\$	10,000,000	Transit				
\$	1,000,000	Animals; not to exceed \$50,000 per Animal				
\$	1,000,000	Watercraft under 27 feet				
\$	500,000	Per acquisition for Newly Acquired Vehicles for current members with auto coverage				
	Included	Per Occurrence - Off Premises Vehicle Comprehensive Damage				
N	Not Covered	Per Occurrence - Off Premises Vehicle Collision Damage				
	Included	Per Occurrence - On Premises Vehicle Comprehensive Damage for all insureds/members that report Vehicle Values				
	Included	Per Occurrence - On Premises Vehicle Collision Damage for all insureds/members that report Vehicle Values				
\$	10,000,000	Off premises services interruption including extra expense resulting from a covered peril at non-owned/operated locations				
\$	5,000,000	Per Occurrence and Annual Aggregate: Earthquake shock on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts for all insured/members in the PEPIP Program combined that do not purchase Earthquake coverage				
\$	5,000,000	Per Occurrence and Annual Aggregate for all Declarations for Flood on Licensed Vehicles, Unlicensed Vehicles, Contractor's Equipment and Fine Arts for all insured/members in the PEPIP Program combined that do not purchase Flood coverage				

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COVERAGES	&	LIMITS
(Cont.):		

\$ 250,000	Per Occurrence, per member for Contingent Business
	Interruption, Contingent Rental Values, and Contingent extra
	expense separately

- \$ 25,000 Per Occurrence, Per Member for Jewelry, Furs, Precious Metals and Stones Separately
- \$ 100,000 Per Occurrence, per Member for Claims Preparation
- \$ 2,500,000 Expediting Expenses
- \$ 50,000 Per Occurrence, per Member for Personal Property Outside of the USA
- \$ 10,000,000 Per Occurrence Per Member with an Annual Aggregate of \$70,000,000 shared by Declarations 1-7 for Terrorism

VALUATION:

- Repair or Replacement Cost
- Actual Loss Sustained for Time Element Coverages
- Vehicles & Contractor's Equipment / either Replacement Cost or Actual Cash Value as declared by each member. If not declared, valuation will default to actual cash value

EXCLUSIONS

(Including but not limited to):

- Seepage & Contamination
- Cost of Clean-up for Pollution
- Mold

JPA PER OCCURRENCE DEDUCTIBLE:

\$ 100,000 Per Occurrence for each and every loss before exhaustion of the annual aggregate pool deductible where applicable (except flood, earthquake and service interruption or property/coverages specified below)

JPA AGGREGATE POOL DEDUCTIBLE:

\$ 250,000 Annual Aggregate Pool Deductible

The following property/coverage losses DO or DO NOT erode the Annual Aggregate:

- Earthquake losses DO erode the Annual Aggregate
- Flood losses DO erode the Annual Aggregate
- Contractors Equipment losses DO erode the Annual Aggregate
- Vehicle losses DO erode the Annual Aggregate
- Animal losses DO erode the Annual Aggregate
- Scheduled Fine Arts losses DO erode the Annual Aggregate
- Tees and Greens losses DO erode the Annual Aggregate
- Watercraft losses DO erode the Annual Aggregate
- Tax Interruption losses DO erode the Annual Aggregate

JPA MAINTENANCE DEDUCTIBLE:

\$ 10,000 Maintenance Deductible after Annual Aggregate
Deductible is reached

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DEDUCTIBLES FOR SPECIFIC PERILS AND COVERAGES:

\$ 250,000	Per Occurrence for Flood Zones A & V				
\$ 100,000	All Flood Zones Per Occurrence excluding Flood Zones A & V				
Not Covered	Per occurrence for Earthquake Shock per unit of insurance (Real & Personal Property and Time Element) subject \$100,000 minimum except \$100,000 minimum for buildings constructed prior to 1940 where Earthquake Coverage is purchased				
\$ 100,000	Off Premises Vehicle Comprehensive Damage				
Not Covered	Off Premises Vehicle Collision Damage				
\$ 100,000	On Premises Vehicle Comprehensive Damage				
\$ 100,000	On Premises Vehicle Collision Damage				
\$ 1,000	Per Occurrence for Specially Trained Animals				
\$ 500,000	Per Occurrence for Tunnels, Bridges, Dams, Catwalks (except those not for public use), Roadways, Highways, Streets, Sidewalks, Culverts, Street Lights and Traffic Signals unless a specific value has been declared excluding Earthquake Shock, Federal Emergency Management Agency (FEMA) and/or Office of Emergency Services (OES) declared disasters				
\$ 10,000	Minimum subject to \$100,000 Maximum per Vehicle or Item for Licensed Vehicles, Unlicensed Vehicles and Contractors Equipment Per Occurrence and Annual aggregate and shared by all members of the PEPIP program for the peril of Earthquake for members who do not purchase dedicated earthquake limits				
\$ 50,000	Per Occurrence and Annual aggregate and shared by all members of the PEPIP program for Fine Arts for the peril of Earthquake for members who do not purchase dedicated Earthquake limits				
\$ 10,000	Minimum subject to \$100,000 Maximum per Vehicle or Item for Licensed Vehicles, Unlicensed Vehicles and Contractor's Equipment Per Occurrence and Annual Aggregate and shared by all members in the PEPIP program for the peril of Flood for members who do not purchase dedicated Flood limits				
\$ 50,000	Per Occurrence and Annual aggregate and shared by all members of the PEPIP program for Fine Arts for the peril of Flood for members who do not purchase dedicated Flood limits				
24 Hour Waiting Period for Service Interruption for All Perils					

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2.5% of Annual Tax Value per Location for Tax Interruption

2004-2005 PEPIP Property Evidence Attachment Association of Bay Area Governments Plan Corporation (ABAG)

CONDITIONS: 25% Minimum Earned Premium and cancellations subject to 10% penalty

NOTICE OF

CANCELLATION: 90 days except 10 days for non-payment of premium

BROKER: DRIVER ALLIANT INSURANCE SERVICES, INC.

License No. 0C36861

Seth Cole Vice President Mary Lendaris

Account Administrator

Coverage outlined in this Evidence Attachment is subject to the terms and conditions set forth in the policy. Please refer to policy for specific terms, conditions and exclusions.

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driver+alliant INSURANCE SERVICES

PUBLIC ENTITY PROPERTY INSURANCE PROGRAM (PEPIP)

BOILER & MACHINERY EVIDENCE ATTACHMENT

NAMED INSURED: Association of Bay Area Governments Plan Corporation (ABAG)

POLICY PERIOD: July 1, 2004 to July 1, 2005

COMPANIES: Lexington Insurance Company 100% of \$10,000,000 Primary

CNA Insurance Company 50% of \$90,000,000 Excess of \$10,000,000 Foreign Excess Ins. Companies 50% of \$90,000,000 Excess of \$10,000,000

(See attached list of Companies)

TOTAL INSURED VALUES: \$1,176,229,660 as of July 1, 2004

COVERAGES & LIMITS: \$ 100,000,000 Boiler & Machinery, Breakdown, Combined Property Damage

and Business Interruption/Extra Expense (Including Bond Revenue Interest Payments where Values Reported). Limit includes loss adjustment agreement, defense costs outside of limits and electronic computer or electronic data processing

equipment with the following sub-limits (if coverage

purchased):

Included Inspection Services

Included Machine or Apparatus used for Research, Diagnosis,

Medication, Surgical, Therapeutic, Dental or Pathological

Purposes

\$ 10,000,000 Expediting Expense

\$ 10,000,000 Errors & Omissions

\$ 10,000,000 Utility Interruption for Utilities owned by others

\$ 10,000,000 Ammonia Contamination

\$ 10,000,000 Water Damage

\$ 10,000,000 Consequential Damage

\$ 2,000,000 Electronic Data Processing Media

\$ 2,000,000 Earthquake Resultant Damage per occurrence and annual

aggregate for Members who purchase Dedicated Earthquake

Coverage

\$ 1,000,000 Demolition and Increased Cost of Construction

\$ 1,000,000 Hazardous Substance

\$ 1,000,000 Building Ordinance Coverages

NAMED INSURED CLAUSE: Named Insured covers entities you acquire or in which you have 50% or more ownership or contractual control prior to loss

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N	E	W	Ί	Y	Å	C	Q	U	IF	Œ	D
_	_	_					_				

LOCATIONS: \$ 25,000,000 Automatic Acquisition for Boiler & Machinery values at newly

acquired locations. Values greater than \$25,000,000 or Power Generating Facilities must be reported within 90 days and must

have prior underwriting approval prior to binding

VALUATION: Repair or Replacement except Actual Loss Sustained for all Time Element

coverages

EXCLUSIONS

(Including but not limited to): **Testing**

Explosion, except for steam or centrifugal explosion

Explosion of gas or unconsumed fuel from furnace of the boiler

OBJECTS EXCLUDED:

(Including but not limited to): Insulating or refractory material

Buried Vessels or Piping

Furnace, Oven, Stove, Incinerator, Pot Kiln

NOTICE OF

CANCELLATION: 90 days except 10 days for non-payment of premium

DEDUCTIBLES: 10,000 Except as shown for Specific Objects or Perils

10,000

10,000 Consequential Damage

10,000 Objects over 200 hp, 1,000 KW/KVA/Amps or Boilers over

5,000 square feet of heating surface

Electronic Data Processing Media

50,000 Objects over 350 hp, 2,500 KW/KVA/Amps or Boilers over

10,000 square feet of heating surface

\$ 100,000 Objects over 500 hp, 5,000 KW/KVA/Amps or Boilers over

25,000 square feet of heating surface

\$ 250,000 Objects over 750 hp, 10,000 KW/KVA/Amps or Boilers over

75,000 square feet of heating surface

\$ 350,000 Objects over 25,000 hp, 25,000 KW/KVA/Amps or Boilers over

250,000 square feet of heating surface

\$10 per foot / \$2,500 Minimum Deep Water Wells

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2004-2005 PEPIP Boiler & Machinery Evidence Attachment Association of Bay Area Governments Plan Corporation (ABAG)

DEDUCTIBLES

(Cont.): 24 Hours Business Interruption/Extra Expense Except as noted below

30 Days Business Interruption – Revenue Bond

24 Hr. Waiting Period - Utility Interruption

5 X 100% Daily Value - Business Interruption - All Objects over 750 hp or

10,000 KW/KVA/Amps or 10,000 Square feet Heating Surface

5 X 100% Daily Value – Business Interruption – All Objects at Waste Water

Treatment Facilities and All Utilities

BROKER: DRIVER ALLIANT INSURANCE SERVICES, INC.

License No. 0C36861

Seth Cole Vice President Mary Lendaris

Account Administrator

Coverage outlined in this Evidence Attachment is subject to the terms and conditions set forth in the policy(ies). Please refer to policy(ies) for specific terms, conditions and exclusions.

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Public Entity Property Insurance Program (PEPIP)

SCHEDULE OF INSURANCE COMPANIES – DEC 2

Policies Incepting July 1, 2004 to July 1, 2005

A.M. Best's Guide

Standard & Poors

Company

Rating as of 8/9/04

Rating as of 8/9/04

Policy No.

Primary: \$10,000,000 All Risk Property Coverage Including Boiler & Machinery Coverage, Earthquake Coverage and Flood Coverage Where Coverage Purchased

Lexington Insurance Co.

A++, Superior:

AAA

RKMI03900343

Financial Size Category 15: Greater Than \$2,000,000,000

50% of \$240,000,000 Excess \$10,000,000 All Risk Property Coverage Including Boiler & Machinery Coverage, Earthquake Coverage (\$115,000,000 CA Earthquake Sublimit), and Flood Coverage Where Coverage Purchased and Where Limits Apply

Great Lakes Reinsurance (UK) PLC

A+, Superior;

Not Rated

RKMI03900343A

Financial Size Category 15; Greater Than \$2,000,000,000

A-, Excellent;

Α

RKMI03900343A

Financial Size Category 15; Greater Than \$2,000,000,000

50% of \$90,000,000 Excess \$10,000,000 All Risk Property Coverage, Earthquake Coverage (\$15,000,000 CA Earthquake Sublimit), and Flood Coverage Where Coverage Purchased and Where Limits Apply

Commonwealth Insurance Co.

A-. Excellent: Financial Size Category 8; Not Rated

US 5202

\$100,000,000 to \$250,000,000

Axis Specialty Insurance Corp. (US)

A, Excellent; Financial Size Category 14; Α

ALF70007404

\$1,500,000,000 to \$2,000,000,000

A, Excellent;

Not Rated

EPEP 10040

Essex Insurance Co.

Lloyds of London

\$750,000,000 to \$1,000,000,000

Financial Size Category 11:

Financial Size Category 13: \$1,250,000,000 to \$1,500,000,000

Arch Specialty Insurance

A-, Excellent;

A

ESP000028600

50% of \$150,000,000 Excess \$100,000,000 All Risk Property Coverage and Flood Coverage, Excluding CA Earthquake Coverage, Where Coverage Purchased and Where Limits Apply

Commonwealth Insurance Co.

A-, Excellent:

Not Rated

Α

US5203

Financial Size Category 8; \$100,000,000 to \$250,000,000

ALF70800104

Axis Specialty Insurance Corp. (US)

A, Excellent;

Financial Size Category 14;

\$1,500,000,000 to \$2,000,000,000

Public Entity Property Insurance Program (PEPIP)

SCHEDULE OF INSURANCE COMPANIES - DEC 2

Policies Incepting July 1, 2004 to July 1, 2005

A.M. Best's Guide

Standard & Poors

Company

Rating as of 8/9/04

Rating as of 8/9/04

Policy No.

\$250,000,000 Excess \$250,000,000 All Risk Property Coverage, Excluding Earthquake and Flood Coverage, Where Coverage Purchased and Where Limits Apply

Lloyds of London

A-, Excellent;

A

RKMI03900343C

Financial Size Category 15; Greater Than \$2,000,000,000

\$250.000,000 Excess \$500,000,000 All Risk Property Coverage, Excluding Earthquake and Flood Coverage, Where Coverage Purchased and Where Limits Apply

Insurance Company of the West

A-, Excellent;

Not Rated

CHO 187181101

Financial Size Category 9: \$250,000,000 to \$750,000,000

\$250,000,000 Excess \$750,000,000 All Risk Property Coverage, Excluding Earthquake and Flood Coverage, Where Coverage Purchased and Where Limits Apply

Insurance Company of the West

A-, Excellent;

Not Rated

CHO 187181101

Financial Size Category 9: \$250,000,000 to \$750,000,000

ADDITIONAL COMPANIES FOR EARTHQUAKE AND FLOOD COVERAGE WHERE **PURCHASED**

50% of \$25,000,000 Excess \$25,000,000 Earthquake Coverage, Where Coverage Purchased and Where Limits Apply

Insurance Company of the West

A-, Excellent;

Not Rated

XHO 213302800

Financial Size Category 9; \$250,000,000 to \$750,000,000

50% of \$25,000,000 Excess \$50,000,000 Earthquake Coverage, Where Coverage Purchased and Where Limits Apply

Great American Assurance Co.

A, Excellent;

Α

CPP5166034

Greenwich Insurance Co.

Financial Size Category 14; \$1,500,000,000 to \$2,000,000,000

A+, Superior:

AA-

ACG4466034

Financial Size Category 14: \$1,500,000,000 to \$2,000,000,000

50% of \$40,000,000 Excess \$75,000,000 Earthquake and Flood Coverage, Where Coverage Purchased and Where **Limits Apply**

A, Excellent;

Not Rated

ALF70007504

Axis Specialty Insurance Corp. (US)

Financial Size Category 14;

\$1,500,000,000 to \$2,000,000,000

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Public Entity Property Insurance Program (PEPIP)

SCHEDULE OF INSURANCE COMPANIES – DEC 2

Policies Incepting July 1, 2004 to July 1, 2005

Company	A.M. Best's Guide Rating as of 8/9/04	Standard & Poors Rating as of 8/9/04	Policy No.
50% of \$10,000,000 Excess \$115 Where Limits Apply	,000,000 Earthquake and Flood Covera	age, Where Coverage Pu	irchased and
Clarendon America Ins. Co.	A-, Excellent; Financial Size Category 10; \$500,000,000 to \$750,000,000	A+	303134EQ-1
Empire Indemnity Ins. Co.	A, Excellent; Financial Size Category 15; Greater Than \$2,000,000,000	A+	303134EQ-1
Glencoe Insurance Ltd.	A, Excellent; Financial Size Category 9; \$250,000,000 to \$500,000,000	Not Rated	303134EQ-1
\$23,500,000 Excess \$125,000,000 Limits Apply	Earthquake and Flood Coverage, Wh	ere Coverage Purchased	l and Where
Clarendon America Ins. Co.	A-, Excellent; Financial Size Category 10; \$500,000,000 to \$750,000,000	A+	303134EQ-1
Empire Indemnity Ins. Co.	A, Excellent; Financial Size Category 15;	A +	303134EQ-1

ADDITIONAL COMPANY FOR BOILER & MACHINERY COVERAGE WHERE PURCHASED

Not Rated

303134EQ-1

Greater Than \$2,000,000,000

Financial Size Category 9; \$250,000,000 to \$500,000,000

A, Excellent;

50% of \$90,000,000 Excess \$10,000,000 Boiler & Machinery Coverage Where Coverage Purchased and Where Limits Apply

CNA Insurance Co.

A, Excellent;
ABM 1098667553
Financial Size Category 15;

Greater Than \$2,000,000,000

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.insure.com/ratings/profiles/. To learn more about companies doing business in California, visit the California Department of Insurance website at www.insurance.ca.gov.

Glencoe Insurance Ltd.

^{*}Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Driver Alliant Insurance Services, Inc. typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

ABAG Plan Corporation July 1, 2004 - July 1, 2005

Named Insured Listing

Member

- 1 City of American Canyon
- 2 Town of Atherton
- 3 City of Belvedere
- 4 City of Benicia
- 5 City of Burlingame
- 6 City of Campbell
- 7 Town of Colma
- 8 City of Cupertino
- 9 City of Dublin
- 10 City of East Palo Alto
- 11 City of Foster City
- 12 City of Gilroy
- 13 Gilroy Water District
- 14 City of Half Moon Bay
- 15 Town of Hillsborough
- 16 City of Los Altos
- 17 Town of Los Altos Hills
- 18 Town of Los Gatos
- 19 City of Millbrae
- 20 City of Milpitas
- 21 City of Morgan Hill
- 22 City of Newark
- 23 City of Pacifica
- 24 Town of Portola Valley
- 25 Town of Ross
- 26 City of San Bruno
- 27 City of San Carlos
- 28 City of Saratoga
- 29 City of South San Francisco
- 30 City of Suisun City
- 31 Town of Tiburon
- 32 Town of Woodside